



SPECIAL BIDS AND AWARDS COMMITTEE (SBAC)

RESOLUTION NO.: BFARSBAC-RESO-2026-06 Series of 2026

SBAC RESOLUTION DECLARING A FAILURE OF BIDDING FOR THE “DESIGN AND CONSTRUCTION OF SIX (6) UNITS 50-FOOTER INBOARD BANCA-TYPE MARINE DIESEL ENGINE FIBERGLASS REINFORCED PLASTIC (FRP) WITH SCOUT BOATS FOR LOCAL GOVERNMENT UNITS (LGU) IN FMA 6

ANTECEDENTS:

PRAS Number	:	2026-02-17
Estimated Project Cost	:	PhP45,000,000.00
Mode of Procurement	:	Request for Bid (RFB)
Reference Number	:	FishCoRe-2026-NCB-Goods-1
Invitation to Bid	:	Published/Posted simultaneously on PhilGEPS, BFAR FishCoRe Website and Systematic Tracking of Exchanges in Procurement (STEP) on 19 February 2026
Award of Contract by lot	:	Lowest Calculated and Responsive Bid

WHEREAS, six (6) prospective bidders participated in the Pre-Bid Conference held on 03 March 2026, namely: (a) All Certified Equipment Trading Corp.; (b) Dynacast Shipbuilding & Repairs Inc.; (c) Mie Barca Boatcraft Industries; (d) Pacificfortia Marine Technologies Inc.; (e) Propmech Corp.; (f) SMTI; and (g) Stoneworks Specialist International Corporation;

WHEREAS, on 16 March 2026, Supplemental Bid Bulletin (SBB) No. 1 was issued reflecting the clarifications raised during the Pre-Bid Conference, as well as the additional inquiries received via electronic mail, attached herewith marked as Annex “A”. The said SBB was posted on PhilGEPS and BFAR-FishCoRe Website on the same date;

WHEREAS, three (3) interested bidders acquired the bidding documents, namely: (a) Dynacast Shipbuilding and Repairs Inc. in JVA with Dynamic Power & Marine Industrial Hardware Inc. (*for brevity “Dynacast”*); (b) Mie Barca Boatcraft Industries; and (c) The Boatshop Corporation, and submitted their bids before the deadline set on 23 March 2026;

WHEREAS, before the conduct of the Opening of Bids on 23 March 2026, the Committee emphasized that following the World Bank Procurement Regulations and Bank’s principle of transparency, all submitted financial proposals will be opened, however, this does not automatically equate to an evaluation for an award;

WHEREAS, during the preliminary examination of bids, the FishCoRe SBAC examined the submitted eligibility and technical documents of the *three (3) bidders* versus a checklist to ascertain if the required documents were all submitted, using a non-discretionary pass/fail criterion, to wit:



Name of Bidder	Remarks
Dynacast Shipbuilding and Repairs Inc. in JVA with Dynamic Power & Marine Industrial Hardware Inc.	PASS
Mie Barca Boatcraft Industries	FAIL
The Boatshop Corporation	FAIL

Note: Eligibility Check/Screening is attached herewith marked as Annex "B"

WHEREAS, the financial proposals of the aforementioned bidders were opened, to wit:

Name of Bidder	Bid Offer (PhP)
Dynacast Shipbuilding and Repairs Inc. in JVA with Dynamic Power & Marine Industrial Hardware Inc.	103,800,000.00
Mie Barca Boatcraft Industries	44,820,000.00
The Boatshop Corporation	42,000,000.00

WHEREAS, the FishCoRe SBAC advised the SBAC-Secretariat to indorse the submitted documents of DYNACAST, **being the sole eligible bidder**, to the Technical Working Group (TWG) for bid evaluation;

WHEREAS, the following bidders filed its Motion for Reconsideration (MR) to the FishCoRe SBAC via electronic mail:

Name of Bidder	Date of MR filed	Remarks of FishCoRe SBAC
Mie Barca Boatcraft Industries	24 March 2026	DENIED, response to MRs are attached herewith marked as Annexes "C" and "D".
The Boatshop Corporation	25 March 2026	

WHEREAS, the TWG submitted its bid evaluation report to FishCoRe SBAC on 27 March 2026, which provides:

*"This refers to the bid proposal of **DYNACAST SHIPBUILDING AND REPAIRS INC. in JVA with Dynamic Power & Marine Industrial Hardware Inc.**, sole complying bidder, amounting to **One Hundred Three Million Eight Hundred Thousand Pesos (PhP103,800,000.00)** which exceeded the Estimated Project Cost (EPC) of Forty-Five Million Pesos (PhP45,000,00.00).*

During the Opening of Bids held on March 23, 2026, the Committee reiterated that there is a degree of flexibility regarding the bids exceeding the EPC, such considerations are fundamentally contingent upon the availability of funds and principles of Value for Money.

*Upon evaluation of the bidder's financial proposal, the Technical Working Group (TWG) observed that it is more than 200% of the EPC of the project and such price escalation may be deemed unconscionable and suggests that the bid does not align with the project's current financial framework. Furthermore, the TWG finds that the proposal of the bidder is not economical as this would severely deplete the FishCoRe's project's overall budget. Attached herewith the Bid Evaluation Sheet marked as **Annex "A"**.*



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It can be inferred that the excessive amount is due to the vacuum infused technology proposed by the sole complying bidder.

In this regard, the TWG respectfully recommends to the SBAC the following:

- 1. Declare a Failure of Bidding for the procurement of this item due to the bid price being significantly beyond the project's financial capacity and the determined lack of economic viability; and*
- 2. Conduct a mandatory review on the part of the end-user of the Technical Specifications, market prices and Estimated Project Cost to determine if there is a need to revise the Terms of Reference (TOR) before the re-bidding.”;*

WHEREAS, upon review of the evaluation report and in view of the foregoing, the FishCoRe SBAC resolves to adopt the findings and recommendations of the TWG;

NOW, THEREFORE, premises considered, the FishCoRe Special Bids and Awards Committee, acting unanimously and in the exercise of its authority, **HEREBY RESOLVES, as it is HEREBY RESOLVED,** to wit:

- DECLARE A FAILURE OF BIDDING** for **Bid Reference No. FISHCORE-2026-NCB-GOODS-1**, entitled **“Design and Construction of Six (6) Units 50-Footer Inboard Banca-Type Marine Diesel Engine Fiberglass Reinforced Plastic (FRP) with Scout Boats for Local Government Units (LGU) in FMA 6,”** on the ground that the bid offer of the lone compliant bidder, DYNACAST, was beyond the project’s financial capacity and the determined lack of economic viability; and
- Conduct a mandatory review on the part of the end-user of the Technical Specifications, market prices and Estimated Project Cost to determine if there is a need to revise the Terms of Reference (TOR) before the re-bidding.”;

RESOLVED, this **6th day of April 2026,** at FishCoRe - Special Bids and Awards Committee (SBAC) Secretariat Office, 2nd floor, National Food Authority Building, Brgy. Vasra, Visayas Ave., Quezon City.

SPECIAL BIDS AND AWARDS COMMITTEE

ORIGINAL SIGNED
NAZARIO C. BRIGUERA
Chairperson

ORIGINAL SIGNED
ROMUALDO M. POL
Member

ORIGINAL SIGNED
ATTY. FELIZARDO N. PULUMBARIT JR.
Vice-Chairperson

ORIGINAL SIGNED
CHERRY E. ROMERO
Member

ORIGINAL SIGNED
JOEREN S. YLEANA
Member